

Producer Prices Increase

By [The Moscow Times](#)

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Russian producer prices, an early indicator of inflation, jumped 3.3 percent from the previous month in

August, the State Statistics Service said Thursday, increasing pressure on the government to introduce price curbs.

The government may set retail price ceilings for 24 staple products, Deputy Industry and Trade Minister Stanislav Naumov said Monday.

Grain prices may climb 25 percent during the next four to five months, boosting the annual inflation rate by as much as 1 percentage point, according to Credit Suisse. ☒

(Bloomberg)