

Severstal Invests in Liberia

By [The Moscow Times](#)

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Severstal said Wednesday that it has agreed to a 25-year plan to develop the Putu iron ore mine with the government of Liberia, with investment in the project expected to reach \$2.5 billion.

Severstal, which owns 61.5 percent, plans to produce 20 million metric tons of iron ore there annually, spokesman Sergei Loktionov said. ☒

(Bloomberg)

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