

IKEA Postpones Voronezh

By The Moscow Times

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Swedish furniture retailer IKEA said Wednesday that it postponed construction of a Mega mall near Voronezh to the end of next year, Interfax reported.

The company attributed the delay to the global economic slump, the Voronezh governor's press service said.

IKEA, which now runs 11 stores after investing \$4 billion, said earlier that it would suspend expansion in Russia because of bureaucratic barriers. ■

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