

MTS Gets Interest Rate Cut

By [The Moscow Times](#)

August 24, 2010

The  **Moscow Times**

Mobile TeleSystems said Tuesday that state-run Sberbank agreed to reduce interest rates on 53 billion rubles (\$1.7 billion) of loans.

Sberbank cut the rate on a 47 billion ruble loan due 2013 to 9.25 percent from 10.65 percent, MTS said in an e-mailed statement.

The rate on 6 billion rubles due in August 2011 was lowered 1 percentage point to 8.75 percent.

✉(Bloomberg)

Original url: <https://www.themoscowtimes.com/2010/08/24/mts-gets-interest-rate-cut-a890>