

# Mirland Swings to H1 Profit

By [The Moscow Times](#)

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**The**  **Moscow Times**

Property developer Mirland Development said Wednesday that it swung to profit in the first half as the value of its holdings increased.

Mirland had net income of \$8.15 million, compared with a loss of \$18.1 million a year earlier, the company said.

Sales rose to \$9.56 million from \$8.51 million a year earlier. Total assets rose to \$624 million during the first half, the company said.

*(Bloomberg)*

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