

## **PIK Boosts Cash Collections**

By The Moscow Times

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PIK Group said Wednesday that it more than doubled residential cash collections to 12.8 billion rubles (\$423 million) in the first half, compared with a year earlier. In Moscow, cash collections, which exclude offsets with suppliers, rose 18-fold to 4.45 billion rubles, PIK said.

**⊠**(Bloomberg)

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