

Zlatoust to Restructure Debt

By [The Moscow Times](#)

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The  **Moscow Times**

Zlatoust Metallurgical Works, which filed for bankruptcy protection last year, said Wednesday that it had reached a settlement with banks including Sberbank and Alfa Bank to restructure its 11.9 billion ruble (\$391 million) debt.

The debt will be extended for 10 years, and repayments delayed for three years, Zlatoust said.

✉(Bloomberg)

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